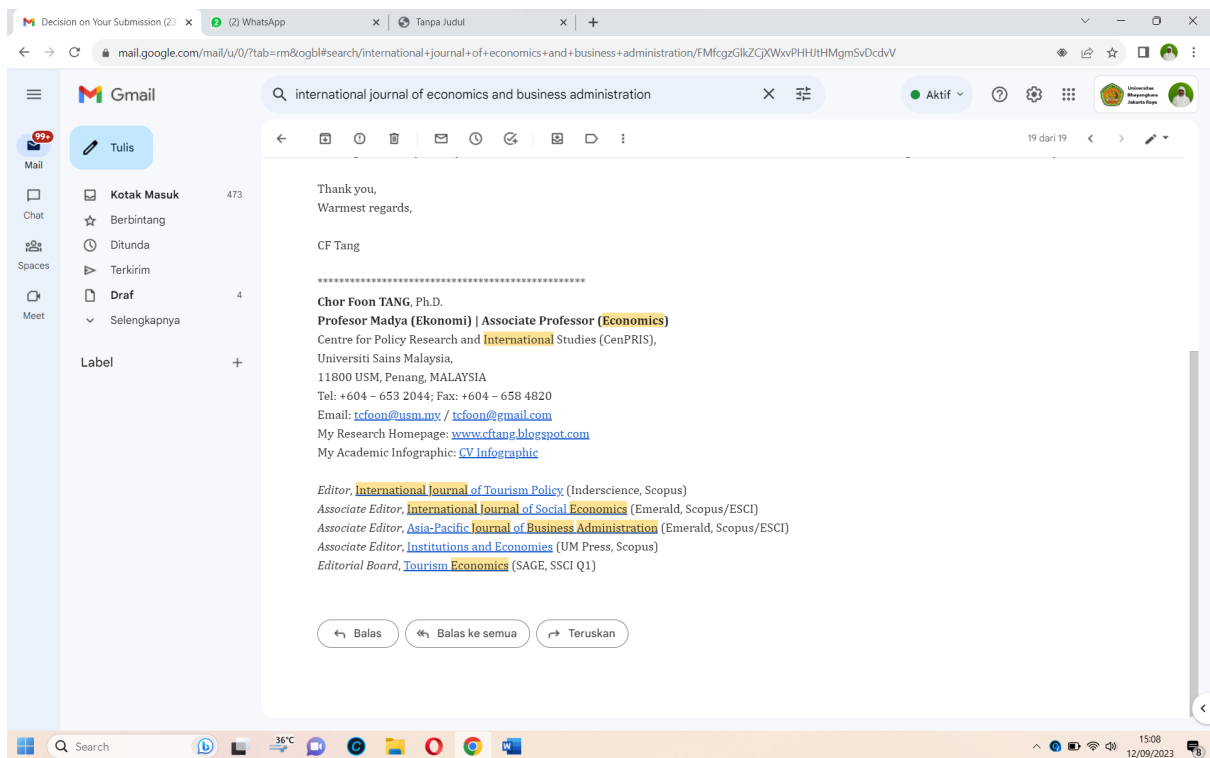
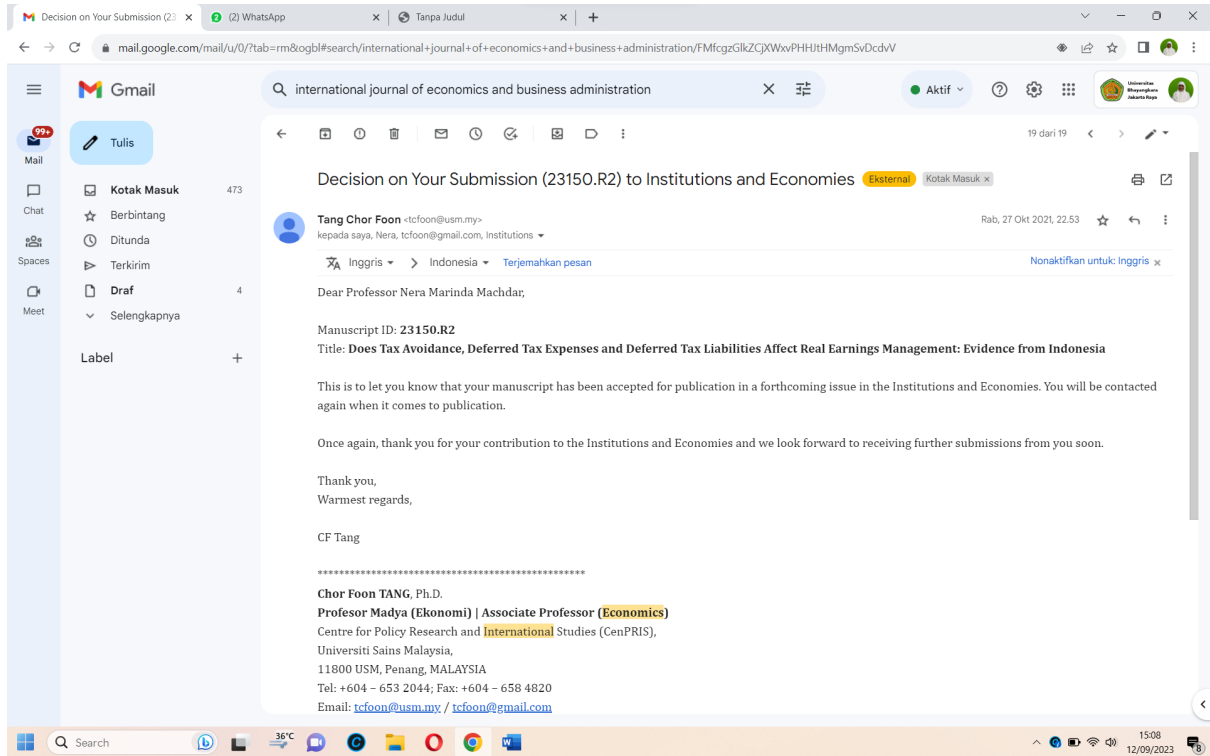


# Does Tax Avoidance, Deferred Tax Expenses and Deferred Tax Liabilities Affect Real Earnings Management: Evidence from Indonesia



IE Publication (April 2022) - Vol.14, Issue 2

international journal of economics and business administration

16 dari 19

**IE Publication (April 2022) - Vol.14, Issue 2** (Eksternal) Kotak Masuk x

Institutions and Economics -ije@um.edu.my  
kepada saya, MOHD

Inggris > Indonesia Terjemahkan pesan Nonaktifkan untuk: Inggris x

Dear Contributor,

I refer to your accepted paper in the Institutions and Economics (IE) journal.

Your paper will be published in the forthcoming April 2022, Volume 14, Issue 2. Attached herewith is the final version of your paper and the signed copyright agreement, for your record. Kindly note that the paper will only be uploaded to the journal website on 1/4/2022.

I take this opportunity to thank you for your contribution to IE.

Sincerely,  
Editor-in-Chief

On Fri, Mar 11, 2022 at 10:22 AM Nera Marinda Machdar <nera.marinda@dsn.uibharajaya.ac.id> wrote:

Dear Editor-in-Chief,

I resubmitted the article that I finished in the attached file.

Thank you

Best wishes  
Nera Marinda Machdar

Pada tanggal Kam, 10 Mar 2022 pukul 17:28 Institutions and Economics -ije@um.edu.my> menulis:  
Dear Prof. Machdar,

There are three queries that still have not been answered in the attached file.

IE Publication (April 2022) - Vol.14, Issue 2

international journal of economics and business administration

16 dari 19

Sincerely,  
Editor-in-Chief

On Fri, Mar 11, 2022 at 10:22 AM Nera Marinda Machdar <nera.marinda@dsn.uibharajaya.ac.id> wrote:

Dear Editor-in-Chief,

I resubmitted the article that I finished in the attached file.

Thank you

Best wishes  
Nera Marinda Machdar

Pada tanggal Kam, 10 Mar 2022 pukul 17:28 Institutions and Economics -ije@um.edu.my> menulis:  
Dear Prof. Machdar,

There are three queries that still have not been answered in the attached file.

Look forward to your reply.

Best wishes  
Editor-in-Chief

On Wed, Mar 9, 2022 at 8:05 PM Nera Marinda Machdar <nera.marinda@dsn.uibharajaya.ac.id> wrote:  
**Dear Evelyn,**

Please ignore the previous email and kindly use this attachment instead for your reference

Thank you

Pada tanggal Rab, 9 Mar 2022 pukul 18:49 Nera Marinda Machdar <nera.marinda@dsn.uibharajaya.ac.id> menulis:  
Dear Evelyn Devadason, I send my article back to you.

IE Publication (April 2022) - Vol.1 x (2) WhatsApp x Tanpa Judul x +

mail.google.com/mail/u/0/?tab=rm&ogbl#search/international+journal+of+economics+and+business+administration/FMfcgzGmVpQPhtmWtMQFrKGVlQBDNGV

international journal of economics and business administration

Aktif

16 dari 19

On Wed, Mar 9, 2022 at 8:05 PM Nera Marinda Machdar <nera.marinda@dsn.ubharajaya.ac.id> wrote:

Dear Evelyn,

Please ignore the previous email and kindly use this attachment instead for your reference

Thank you

Pada tanggal Rab, 9 Mar 2022 pukul 18:49 Nera Marinda Machdar <nera.marinda@dsn.ubharajaya.ac.id> menulis:

Dear Evelyn Devadason, I send my article back to you.

Thank you  
Nera marinda Machdar

Pada tanggal Rab, 9 Mar 2022 pukul 15:36 Institutions and Economies <ije@um.edu.my> menulis:

Dear Prof.,

Is it possible to send us the clean copy, so that we can move ahead with the typesetting of the paper.

Thank you.  
Evelyn Devadason

On Wed, Mar 9, 2022 at 9:55 AM Nera Marinda Machdar <nera.marinda@dsn.ubharajaya.ac.id> wrote:

Well received with thanks.

Pada tanggal Sab, 5 Mar 2022 pukul 13:51 Institutions and Economies <ije@um.edu.my> menulis:

Dear Prof. Machdar,

Greetings.

Your paper has been proof-read (please see attached file).

If you agree with the changes, kindly accept them. For those changes that you do not agree with, please indicate why. There are some queries raised in the dialogue boxes. Kindly address them. At this stage, please do not make any new/ further changes/ additions.

I would be most grateful if you could return the clean copy in three days, so that we can proceed with the typesetting of the paper.

Search

36°C

15:10  
12/09/2023

IE Publication (April 2022) - Vol.1 x (2) WhatsApp x Tanpa Judul x +

mail.google.com/mail/u/0/?tab=rm&ogbl#search/international+journal+of+economics+and+business+administration/FMfcgzGmVpQPhtmWtMQFrKGVlQBDNGV

international journal of economics and business administration

Aktif

16 dari 19

Dear Prof.,

Is it possible to send us the clean copy, so that we can move ahead with the typesetting of the paper.

Thank you.  
Evelyn Devadason

On Wed, Mar 9, 2022 at 9:55 AM Nera Marinda Machdar <nera.marinda@dsn.ubharajaya.ac.id> wrote:

Well received with thanks.

Pada tanggal Sab, 5 Mar 2022 pukul 13:51 Institutions and Economies <ije@um.edu.my> menulis:

Dear Prof. Machdar,

Greetings.

Your paper has been proof-read (please see attached file).

If you agree with the changes, kindly accept them. For those changes that you do not agree with, please indicate why. There are some queries raised in the dialogue boxes. Kindly address them. At this stage, please do not make any new/ further changes/ additions.

I would be most grateful if you could return the clean copy in three days, so that we can proceed with the typesetting of the paper.

Thank you and kind regards,  
Editor-In-Chief

On Wed, Dec 8, 2021 at 3:21 PM Nera Marinda Machdar <nera.marinda@dsn.ubharajaya.ac.id> wrote:

Dear Prof. Dr. Evelyn S. Devadason

Thank you very much

Kind regards,  
Nera Marinda Machdar

Pada tanggal Sab, 4 Des 2021 pukul 09:36 Institutions and Economies <ije@um.edu.my> menulis:

Dear Prof. Machdar,

Search

36°C

15:11  
12/09/2023

IE Publication (April 2022) - Vol.1 x (2) WhatsApp x Tanpa Judul x +

mail.google.com/mail/u/0/?tab=rm&ogbl#search/international+journal+of+economics+and+business+administration/FMfcgzGmVpQpHtmWtMQFrKGVlQBDNGV

international journal of economics and business administration

16 dari 19

Tulis

Kotak Masuk 473

Ber bintang

Ditunda

Terkirim

Draf 4

Selengkap nya

Label +

Thank you, the agreement was well received. Attached herewith is the signed agreement for your record.

Kind regards,  
Evelyn

On Mon, Nov 29, 2021 at 12:46 PM Prof. Nera Marinda Machdar <nera.marinda@dsn.uoharajaya.ac.id> wrote:  
Dear Prof. Dr. Evelyn S. Devadason  
Editor-in-Chief, Institutions and Economics

I've emailed you a copyright agreement. I'm hoping it's well received.  
Thank you very much.

Nera Marinda Machdar

Pada tanggal Min, 28 Nov 2021 pukul 22:05 Institutions and Economics <jie@um.edu.my> menulis:  
Dear Author,

I refer to your paper titled **"Does Tax Avoidance, Deferred Tax Expenses and Deferred Tax Liabilities Affect Real Earnings Management: Evidence from Indonesia"** that has been accepted for publication in the Institutions and Economics.

We will send you the proof once it is ready. In the meantime, kindly complete and sign the copyright agreement and return it to me within 3-working days.

Thank you.

Best wishes,  
Editor-in-Chief

Prof. Dr. Evelyn S. Devadason  
Editor-In-Chief  
Institutions and Economics  
Faculty of **Economics and Administration**  
University of Malaya  
50603 Kuala Lumpur  
Malaysia.

IE Publication (April 2022) - Vol.1 x (2) WhatsApp x Tanpa Judul x +

mail.google.com/mail/u/0/?tab=rm&ogbl#search/international+journal+of+economics+and+business+administration/FMfcgzGmVpQpHtmWtMQFrKGVlQBDNGV

international journal of economics and business administration

16 dari 19

Tulis

Kotak Masuk 473

Ber bintang

Ditunda

Terkirim

Draf 4

Selengkap nya

Label +

Best wishes,  
Editor-in-Chief

Prof. Dr. Evelyn S. Devadason  
Editor-In-Chief  
Institutions and Economics  
Faculty of **Economics and Administration**  
University of Malaya  
50603 Kuala Lumpur  
Malaysia.  
e: [jie@um.edu.my](mailto:jie@um.edu.my)  
w: <http://jie.um.edu.my/>

\* PENAFIAN: E-mel ini dan apa-apa fail yang dikopikan bersamanya ("Mesaj") adalah ditujukan hanya untuk kegunaan penerima ("Penerima") yang terdapat di atas dan mungkin mengandungi maklumat sensitif. Anda dengan ini dimaklumkan bahawa mengambili apa jua tindakan berdasarkan kepada, membuat penyalinan, mengedarkan, menghibah, mengedat, memuat, atau menyebarkan Mesaj ini atau sebahagian daripadanya oleh sesiapa sahaja daripada penerima ("Penerima") yang terdapat di atas adalah dilarang. Jika anda telah menerima Mesaj ini kerana kesilapan, anda mesti melaporkan Mesaj ini dengan segera dan memaklumkan kepada pengirim Mesaj ini mengenai balasan e-mel. Penerima-penerima, ruminan-ruminan, dan sebarang maklumat lain di dalam Mesaj ini yang tidak berkaitan dengan urusan rasmi Universiti Malaya adalah dititahi sebagai bukan dikaluar atau diperincikan oleh masa-masa pihak yang disebut.

DISCLAIMER: This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any re-use, re-transmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of University of Malaya shall be understood as neither given nor endorsed by any of the aforementioned.

Prof. Dr. Evelyn S. Devadason  
Editor-In-Chief  
Institutions and Economics  
Faculty of **Economics and Administration**  
University of Malaya  
50603 Kuala Lumpur  
Malaysia.  
e: [jie@um.edu.my](mailto:jie@um.edu.my)  
w: <http://jie.um.edu.my/>

IE Publication (April 2022) - Vol.1 x (2) WhatsApp x Tanpa Judul x +

mail.google.com/mail/u/0/?tab=rm&ogbl#search/international+journal+of+economics+and+business+administration/FMfcgGmVpQpHtmWtMQFrKGVlQBNDGV

international journal of economics and business administration

16 dari 19

Faculty of **Economics and Administration**  
University of Malaysia  
50603 Kuala Lumpur  
Malaysia  
e: [ije@um.edu.my](mailto:ije@um.edu.my)  
w: <http://ije.um.edu.my/>

\*PENAFIAN: E-mel ini dan apa-apa fail yang diklipkan bersamanya ("Mesaj") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang tertera dalam di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengemili apa jua tindakan berdasarkan kepada, membuat penyalinan, mengulangi hantar, menghela, mengedar, mencotak, atau menyalin Mesaj ini atau sebahagian daripadanya oleh siapa selain daripada penerima(-penerima) yang tertera dalam di atas adalah dilarang. Jika anda telah menerima Mesaj ini kerana kesilapan, anda mesti menghapuskan Mesaj ini dengan segera dan memaklumkan kepada penghantar Mesaj ini mengenai balasan e-mel. Pendapat-pendapat, rumusan-rumusan, dan sebarang maklumat lain di dalam Mesaj ini yang tidak berkaitan dengan urusan rasmi Universiti Malaysia adalah difahami sebagai bukan dikeluarkan atau diperakui oleh mana-mana pihak yang disebut.

DISCLAIMER: This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of University of Malaysia shall be understood as neither given nor endorsed by any of the aforementioned.

---  
Prof. Dr. Evelyn S. Devadason  
Editor-In-Chief  
Institutions and Economics  
Faculty of **Business and Economics**  
University of Malaysia  
50603 Kuala Lumpur  
Malaysia  
e: [ije@um.edu.my](mailto:ije@um.edu.my)  
w: <http://ije.um.edu.my/>

\*PENAFIAN: E-mel ini dan apa-apa fail yang diklipkan bersamanya ("Mesaj") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang tertera dalam di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengemili apa jua tindakan berdasarkan kepada, membuat penyalinan, mengulangi hantar, menghela, mengedar, mencotak, atau menyalin Mesaj ini atau sebahagian daripadanya oleh siapa selain daripada penerima(-penerima) yang tertera dalam di atas adalah dilarang. Jika anda telah menerima Mesaj ini kerana kesilapan, anda mesti menghapuskan Mesaj ini dengan segera dan memaklumkan kepada penghantar Mesaj ini mengenai balasan e-mel. Pendapat-pendapat, rumusan-rumusan, dan sebarang maklumat lain di dalam Mesaj ini yang tidak berkaitan dengan urusan rasmi Universiti Malaysia adalah difahami sebagai bukan dikeluarkan atau diperakui oleh mana-mana pihak yang disebut.

DISCLAIMER: This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of University of Malaysia shall be understood as neither given nor endorsed by any of the aforementioned.

Search 36°C 15:12 12/09/2023

IE Publication (April 2022) - Vol.1 x (2) WhatsApp x Tanpa Judul x +

mail.google.com/mail/u/0/?tab=rm&ogbl#search/international+journal+of+economics+and+business+administration/FMfcgGmVpQpHtmWtMQFrKGVlQBNDGV

international journal of economics and business administration

16 dari 19

\*PENAFIAN: E-mel ini dan apa-apa fail yang diklipkan bersamanya ("Mesaj") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang tertera dalam di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengemili apa jua tindakan berdasarkan kepada, membuat penyalinan, mengulangi hantar, menghela, mengedar, mencotak, atau menyalin Mesaj ini atau sebahagian daripadanya oleh siapa selain daripada penerima(-penerima) yang tertera dalam di atas adalah dilarang. Jika anda telah menerima Mesaj ini kerana kesilapan, anda mesti menghapuskan Mesaj ini dengan segera dan memaklumkan kepada penghantar Mesaj ini mengenai balasan e-mel. Pendapat-pendapat, rumusan-rumusan, dan sebarang maklumat lain di dalam Mesaj ini yang tidak berkaitan dengan urusan rasmi Universiti Malaysia adalah difahami sebagai bukan dikeluarkan atau diperakui oleh mana-mana pihak yang disebut.

DISCLAIMER: This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of University of Malaysia shall be understood as neither given nor endorsed by any of the aforementioned.

---  
Prof. Dr. Evelyn S. Devadason  
Editor-In-Chief  
Institutions and Economics  
Faculty of **Business and Economics**  
University of Malaysia  
50603 Kuala Lumpur  
Malaysia  
e: [ije@um.edu.my](mailto:ije@um.edu.my)  
w: <http://ije.um.edu.my/>

\*PENAFIAN: E-mel ini dan apa-apa fail yang diklipkan bersamanya ("Mesaj") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang tertera dalam di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengemili apa jua tindakan berdasarkan kepada, membuat penyalinan, mengulangi hantar, menghela, mengedar, mencotak, atau menyalin Mesaj ini atau sebahagian daripadanya oleh siapa selain daripada penerima(-penerima) yang tertera dalam di atas adalah dilarang. Jika anda telah menerima Mesaj ini kerana kesilapan, anda mesti menghapuskan Mesaj ini dengan segera dan memaklumkan kepada penghantar Mesaj ini mengenai balasan e-mel. Pendapat-pendapat, rumusan-rumusan, dan sebarang maklumat lain di dalam Mesaj ini yang tidak berkaitan dengan urusan rasmi Universiti Malaysia adalah difahami sebagai bukan dikeluarkan atau diperakui oleh mana-mana pihak yang disebut.

DISCLAIMER: This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of University of Malaysia shall be understood as neither given nor endorsed by any of the aforementioned.

Search 36°C 15:12 12/09/2023

IE Publication (April 2022) - Vol.1 x (2) WhatsApp x Tanpa Judul x +

mail.google.com/mail/u/0/?tab=rm&ogbl#search/international+journal+of+economics+and+business+administration/FMfcgzGmVpQPhtMWTMOfRKGVIQBDNGV

international journal of economics and business administration

16 dari 19

Prof. Dr. Evelyn S. Devadason  
 Editor-in-Chief  
 Institutions and Economics  
 Faculty of **Business and Economics**  
 University of Malaysia  
 50603 Kuala Lumpur  
 Malaysia  
 e: [ije@um.edu.my](mailto:ije@um.edu.my)  
 w: <http://ije.um.edu.my/>

\* PENAFIAN: E-mel ini dan apa-apa fail yang diklipat bersama ("Mesy") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang tertera di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengambili apa jua tindakan berdasarkan kepada, membuat penyalinan, mengulangi hantar, mengubah, mengedar, memencil, atau menyebarkan Mesy ini atau sebahagian daripadanya oleh sesiapa selain daripada penerima(-penerima) yang tertera di atas adalah dilarang. Jika anda telah menerima Mesy ini kerana kesilapan, anda mesti melaporkan Mesy ini dengan segera dan memaklumkan kepada penghantar Mesy ini menurut balasan e-mel. Pendapat-pendapat, rumusan-rumusan, dan sebarang maklumat lain di dalam Mesy ini yang tidak berkaitan dengan urusan rasmi Universiti Malaysia adalah dihalangi sebagai bukaan; dihalangi atau diperalok oleh mana-mana pihak yang dikehendaki.

DISCLAIMER: This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of University of Malaysia shall be understood as neither given nor endorsed by any of the aforementioned.

Prof. Dr. Evelyn S. Devadason  
 Editor-in-Chief  
 Institutions and Economics  
 Faculty of **Business and Economics**  
 University of Malaysia  
 50603 Kuala Lumpur  
 Malaysia  
 e: [ije@um.edu.my](mailto:ije@um.edu.my)  
 w: <http://ije.um.edu.my/>

\* PENAFIAN: E-mel ini dan apa-apa fail yang diklipat bersama ("Mesy") adalah ditujukan hanya untuk kegunaan penerima(-penerima) yang tertera di atas dan mungkin mengandungi maklumat sulit. Anda dengan ini dimaklumkan bahawa mengambili apa jua tindakan berdasarkan kepada, membuat penyalinan, mengulangi hantar, mengubah, mengedar, memencil, atau menyebarkan Mesy ini atau sebahagian daripadanya oleh sesiapa selain daripada penerima(-penerima) yang tertera di atas adalah dilarang. Jika anda telah menerima Mesy ini kerana kesilapan, anda mesti melaporkan Mesy ini dengan segera dan memaklumkan kepada penghantar Mesy ini menurut balasan e-mel. Pendapat-pendapat, rumusan-rumusan, dan sebarang maklumat lain di dalam Mesy ini yang tidak berkaitan dengan urusan rasmi Universiti Malaysia adalah dihalangi sebagai bukaan; dihalangi atau diperalok oleh mana-mana pihak yang dikehendaki.

IE Publication (April 2022) - Vol.1 x (2) WhatsApp x Tanpa Judul x +

mail.google.com/mail/u/0/?tab=rm&ogbl#search/international+journal+of+economics+and+business+administration/FMfcgzGmVpQPhtMWTMOfRKGVIQBDNGV

international journal of economics and business administration

16 dari 19

yang tidak berkaitan dengan urusan rasmi Universiti Malaysia adalah dihalangi sebagai bukaan; dihalangi atau diperalok oleh mana-mana pihak yang dikehendaki.

DISCLAIMER: This e-mail and any files transmitted with it ("Message") is intended only for the use of the recipient(s) named above and may contain confidential information. You are hereby notified that the taking of any action in reliance upon, or any review, retransmission, dissemination, distribution, printing or copying of this Message or any part thereof by anyone other than the intended recipient(s) is strictly prohibited. If you have received this Message in error, you should delete this Message immediately and advise the sender by return e-mail. Opinions, conclusions and other information in this Message that do not relate to the official business of University of Malaysia shall be understood as neither given nor endorsed by any of the aforementioned.

2 Lampiran • Dipindai dengan Gmail

Agreement (Pape...)

Paper 5 (Final).pdf

Nera Marinda Machdar <nera.marinda@dsn.uharjaya.ac.id>  
 kepada Institutions

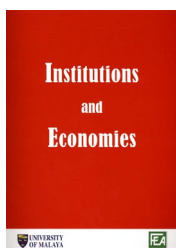
Dear Prof. Dr. Evelyn S. Devadason

Thank you for considering my article for publication in Institutions and Economics.

Best wishes,  
 Prof. Dr. Nera Marinda Machdar

14 Mar 2022, 10:16

Balas Teruskan



## INSTITUTIONS AND ECONOMIES

<http://ijie.um.edu.my>

### REFeree'S REPORT

---

Manuscript Title: **Tax Avoidance, Deferred Tax Expenses, Deferred Tax Liabilities and Real Earnings Management in Indonesian Companies**

Reviewer's Name: Reviewer 2

#### **1. Suitability of Scope and Themes**

The idea is original and if the author manage to prepare a quality manuscript, the paper would suit the theme of this journal.

#### **2. Introduction**

Author clearly stated the objective of this study. However author unable to address why this study should be conducted in the Indonesia setting. In addition, author also did not highlight on the depth of tax avoidance issue and what is the impact on this to Indonesia economy which will be more meaningful. The contribution is provided but can be improved emphasizing on the importance of the results to standard setting etc.

#### **3. Literature Review**

The most recent reference used for the literature is back to 2012 which is outdated. For this kind of study, a long list of study has been conducted and suitable to be used for citation. Although the author manage to prepare every section of the variable examined, the discussion it to shallow and do not thorough. The gap of this study also not clearly being discussed. Since only a small number of studies has been referred to, the validity of hypothesis formulated is questionable.

#### **4. Methodology**

Author mention all manufacturing firms that listed on the Indonesia Stock Exchange (Bursa Efek Indonesia or BEI) for the period of 2004-2013 with the total number of firms are 129 firms totaling to 1,032 observation years. However author did not explain why the old data were used. Why the author did not used most recent data as since the government may imposed different policy frequently results of old data may not suitable to represent the current setting. Unless the author manage to explain the data for chosen period is utilized, it is advisable for the author to use at least data until 2018. The descriptive analysis table should be prepare for each equation as based on the research

design 3 different analysis has been conducted. The limitation has been explain but it is quite confusing when the author mention most the data is not available how the study is conducted.

## **5. Findings/ Results**

Author unable to describe the implication of the results. No explanation has been given and how this finding is important. The discussion of the result does not provide significant information.

## **6. Others**

This paper requires major revision. The sentences prepared is not clear and the explanation does not reach the meaning. The reference list is not sufficient to provide accurate argument on the gap and etc.

### **Recommendation:**

Please indicate your recommendation for this paper:

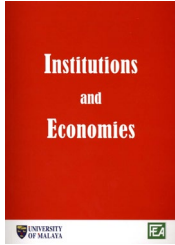
- a) Acceptance in its current form.
- b) Minor revision.
- c) **Major revision.**
- d) Outright rejection

If your recommendation is c), are you willing to review a revised version of the manuscript?

Yes.

Please send your review result to [ijie@um.edu.my](mailto:ijie@um.edu.my)





# INSTITUTIONS AND ECONOMIES

<http://ijie.um.edu.my>

## REFeree'S REPORT

---

Manuscript Title: **Tax Avoidance, Deferred Tax Expenses, Deferred Tax Liabilities and Real Earnings Management in Indonesian Companies**

Reviewer's Name: **Reviewer 1**

Please evaluate the paper's significance, correctness and novelty of ideas. The general set of goals in the review guide below can be broken down into more specific questions:

### **1. Suitability of Scope and Themes**

Does the paper fit the scope of the journal?

The topic is about Tax Avoidance, Deferred Tax Expenses, Deferred Tax Liabilities and Real Earnings Management in Indonesian Companies. The paper fits the scope of the journal and it suitable for publication in this journal.

### **2. Introduction**

Does the paper have a clear motivation? Are the research questions valid? Does the article make clear what its new contributions are?

As the title of articles, the motive of the paper is cited clearly in the introduction part. The research question is still valid to now as this issue is still relatable currently. The hypothesis of the study is indicated, as well. The article stated the contributions to the accounting, tax authorities, policymakers, and accounting regulators. This contribution is considered remarkable contributions, as this is still an outstanding issue in any part of the world. The purpose was clearly and concisely stated and agreed with the title.

### **3. Literature Review**

Is there an adequate and up-to-date review of the literature? Is there a synthesis of the literature and identification of the research gap?

The author begins a review of the literature by introducing the theory that supports the article. The author cited several relevant articles for the introduction of theories that backs up the study. The author points out the gaps in the existing literature. **However, the cited articles are not from current years.** These statements contributed to the overall issue and the appropriate reason to establish the problem statements.

#### **4. Methodology**

Is the research design adequate to answer the questions posed? Is the method of approach appropriate? Are the analyses adequately developed? Is the data handled correctly? Are the limitations of the study described?

The research examines the research with a qualitative method of studies using secondary data collection. Data collection method are described in details as one would expect with qualitative research. The number of the audited annual report examined is 129 manufacturing companies as samples. The research question was answered in an appropriate method, and the method used to gather the data for the articles were clearly explained.

The analyses are developed in the right manner; however, the data used is from the Year 2004 to 2013. There is a clarification required from the author on the reason for choosing these specific years as a sample.

In the absences of any reasonable reason, the reviewer suggests obtaining data from the current years of the audited report (i.e. up to the Year 2019).

The impact of the study will be more reasonable and justifiable if the current years is used as the benchmark.

The author had described the limitation of the study clearly, where there is limited data available about the variables; therefore, the investigation could be biased.

#### **5. Findings/ Results**

Are the correct conclusions drawn from the results? Are the results robust? What are the applications or implications of the results? Are the arguments well-articulated?

The author begins by relating their findings to the overall purpose of the study. The author summarized the outcomes of their studies in the article. The conclusion is drawn entirely from the results; the implication of the studies is much designed.

The conclusion was based on the findings and logically stated. However, the author recognizes the limitation of the studies in end.

#### **6. Others**

Is the presentation satisfactory? Is the paper written well enough for you to evaluate the technical content? Are the references appropriately cited?

These articles are written a very in-depth research project for journal articles. Most part, it was well written and well organized. The literature review was written in a manner where it portrays the whole article in a simple form. The article did get a little complicated in the reporting of data due to the complicated statistical procedures used. Overall, it was exciting, significant contribution to the field of research. However, the data collected of the study 2004 to 2013 deter the significant of the study to be implied. Therefore it is suggested to update the data collected to the current year until the Year 2019.

**Recommendation:**

Please indicate your recommendation for this paper:

- a) Acceptance in its current form.
- b) Minor revision.
- c) Major revision.
- d) Outright rejection

If your recommendation is c), are you willing to review a revised version of the manuscript?

Yes, I am willing to review a revised version of the manuscript.

Please send your review result to [ijie@um.edu.my](mailto:ijie@um.edu.my)