Editorial Note

1) The editorial team of the journal suggests to use the following title of the article: "THE STRENGTH OF COMPETITION AND MARKET EFFICIENCY IN DETERMINING THE PROFITS OF BIG BANKS" in order to increase the readability of your paper and the citation rate.

2) In order to enhance the readability of the manuscript, please add in the section «Abstract» a short description of the main findings of the paper, conclusion, relevance of the paper. The appropriate length would be 150-200 words.

3) It is preferable that the „Abstract" contains 1-2 in-text citations of the sources mentioned in the list of references that the research is based on or that the research contributes to.

4) Each section and subsection should be numerated.

5) In the Introduction, is it recommended to indicate literature gap(s), research aim(s) and question(s), the theoretical/conceptual framework applied, relevance and significance of the study, research methodology used, main findings/contributions.

6) In the "Introduction" section please add one more paragraph describing in detail the general structure of the paper. *(e.g. The structure of this paper is as follows. Section 2 reviews the relevant literature. Section 3 analyses the methodology that has been used to conduct empirical research on...)*

7) As for the section "Literature Review", it is important to add a few more references of the recent years (2019-2023) in order to make the paper more citable.

8) "Research Methodology" section should also contain description of alternative methods that would be suitable for conducting the research.

9) We recommend specifying more deeply why this paper is important for future research (section "Conclusion") and whether there are some limitations of the research.

10) The list of references and all the in-text citations should be formatted in APA style:

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11) You are suggested to add a few more references of last 5 years (2019-2023). It would positively influence paper's citation. You may use this set of paper collections to add some more references: https://virtusinterpress.org/A-set-of-updated-thematic-paper-collections-from-Virtus-Interpress.html

12) Please make sure that all the references cited in the paper are included in the reference list and all the sources in the reference list are properly cited in the paper.

13) It is recommended including Acknowledgements that recognise the importance of contributions made by other researchers to the paper submitted (that have not been included in the paper authorship) or organisations (universities, grants numbers, etc.) which provided funds for conducting the research (if any).

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Reviewer's Report

Journal:	Corporate & Business Strategy Review		
Title of the paper:	THE STRENGTH OF COMPETITION AND MARKET EFFICIENCY IN DETERMINING THE PROFITS OF BIG INDONESIAN BANKS.		
Date of the Review completion:	28 December 2023		
Please choose options that can characterize the paper:			
Originality and importance of the paper to the field of research:	Low		
The **structure** of the paper:	Needs to be slightly corrected		
Please tick relevant for the **abstract**	The abstract provides an accurate summary of the manuscript (including aim, methods, key results and relevance of the study)	☐yes	☒ no
	The abstract contains unnecessary information (please explain)	☐yes	☒ no
	Is the abstract of appropriate size? (150-200 words)	☒yes	☐ no
Please tick relevant for the **introduction**	Does the introduction identify the purpose of the paper or hypothesis and set the paper within the broader research perspective?	☒yes	☐ no
	The introduction puts the rest of the paper into perspective (explains paper's structure)	☐yes	☒ no
Methods used in the paper:	Suit the aim of the research		
	Does the methodology part allow replicating or reproducing results (to check them or to perform a similar study)?	☒yes	☐ no
	If empirical study: is the sample size large enough and was selected in an appropriate way (leave blank if not acceptable)?	☐yes	☒ no
Results and discussion:	Are the interpretations provided by the author(s) supported by the findings obtained in the study?	☐yes	☒ no
Are there any **figures or tables** that have to be corrected / deleted?	No, everything is fine		
	Are the figures and/or tables clear and you can understand their essence?	☒yes	☐ no
Conclusions:	Should be revised		
	Conclusions are supported by the findings, analysis and interpretations of the author(s)	☒yes	☐ no
	Does the conclusion section repeat the abstract of the paper?	☐yes	☒ no
References	Are all references in the list used in the paper?	☐yes	☒ no
	Are the number, relevance and "age" of the citations appropriate?	☐yes	☒ no
Language of the paper:	Is low, majour revisions needed		
Length of the paper:	Is appropriate		
What is your main verdict?	Accept paper with majour revisions		

Field for the comments of the reviewer:

The study is quite relevant and speaks volume about the profits determined by the Indonesian Banks. The analysis is great and well charted in figures and tables. This paper can further be enhanced to a more model based paper in near future. The paper needs serious proof reading.

Abstract:

- The abstract is too short and does not represent the whole intent of the paper.
- The time lapse of the sample stated in the abstract is different from the one stated in the data sampling see Pages (1&5)

Introduction:

Although the introduction states the intent of the research it lacked the following:

- Proper citation to the findings based on the data collected by researcher, between pages 1&2.
- The variables were identified without structure, for example which will affect which and in what manner. For example; X is an independent, moderating, or mediating that will affect Y the dependent positively, negatively, will not (null), or even just testing the relations. This kind of explanation did not exist.
- The introduction did not provide significance to the study.

Literature Review:

- Fundamental theoretical citations were outdated.
- In the previous case, when citing a theory, we need to find a recent paper (piece of work) that has based its methodology on the same theory to ensure its validity, and that it is not outdated. Then you can cite the theory in the newer citation. for example, Gilbert (1984) cited in XYZ (2015).
- The literature did not provide gap of research. It could be the sector itself.
- No formal Hypothesis could be found.
- A conceptual diagram would have added depth to the paper.

Research Methodology:

- What is the source of data: company records, survey analysis?
- The illustration of the regression model should be revised and the reason behind using this method was not to be found.
- The citations are not correct see page (5) citation to BLUE test.
- The HOW for all tests is found but not the WHY.
- The section needs to be revisited and arranged in a scientific manner.
- The only thing that was clear is the operational definition, I advise the researcher to write the section and analyze it in the same manner.

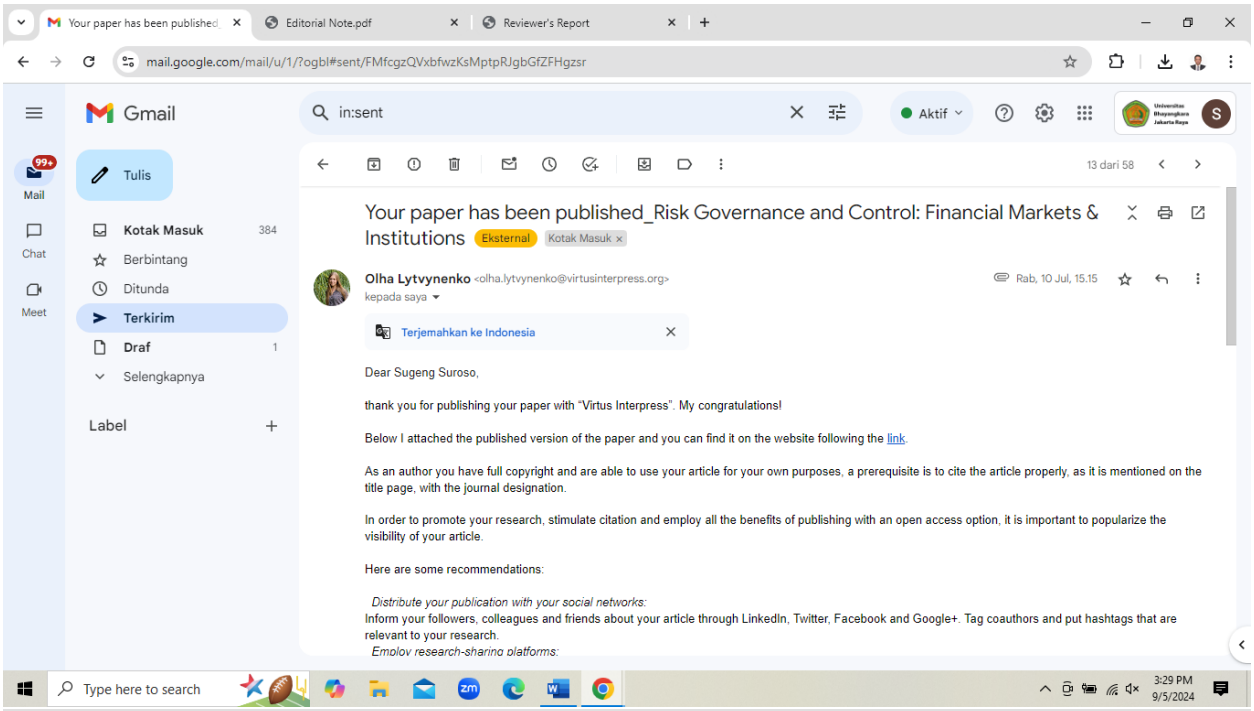
Results:

The statistical results are not correctly represented in terms of:

- What is the type of software used to get these results.
- The type of time line: cross sectional, multiple cross-sectional, or longitudinal.
- Did you have any intervention as a researcher in the process of the research?
- Where there any special circumstances (type of environment) when conducting the research?
- What is the comparison reference?

Discussions:

- Missing formal hypothesis or even the part of the regression model that represents each relation.
- Citations in discussions are not represented in literature.
- When linking findings to previous work, the paper needs to be stated in the literature first. This didn't happen.
- New citations were listed in the discussions with no apparent location in the literature.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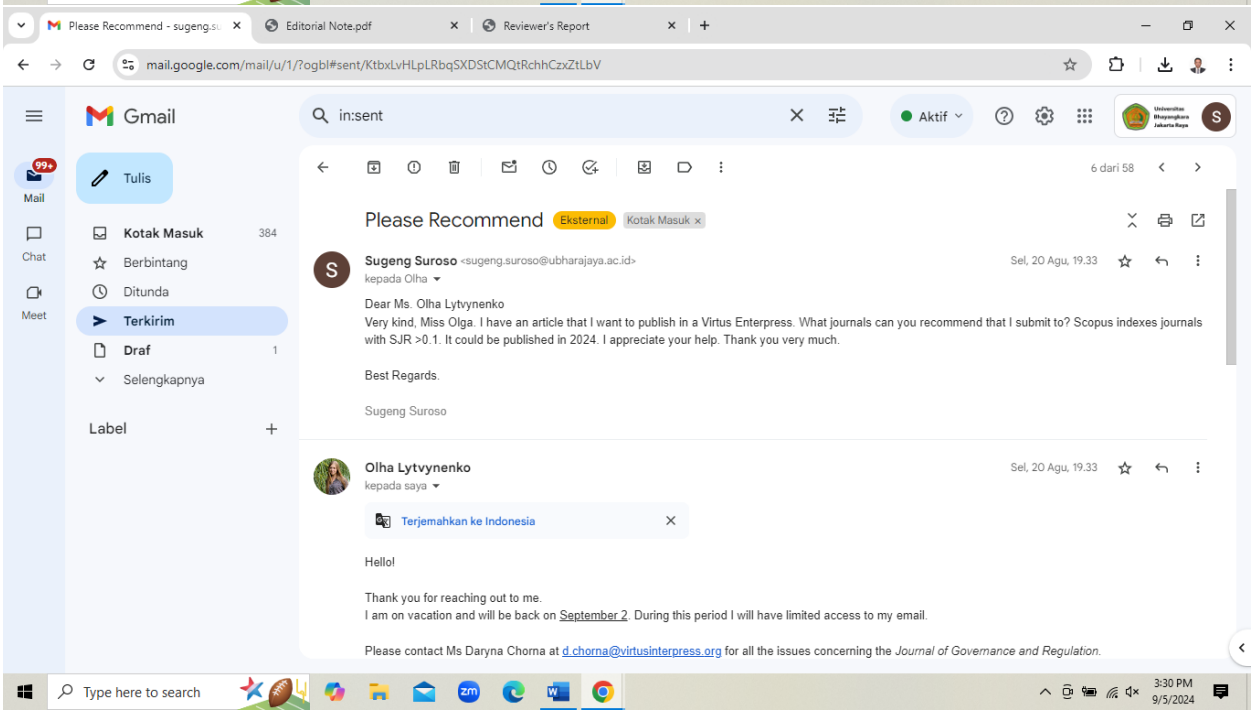
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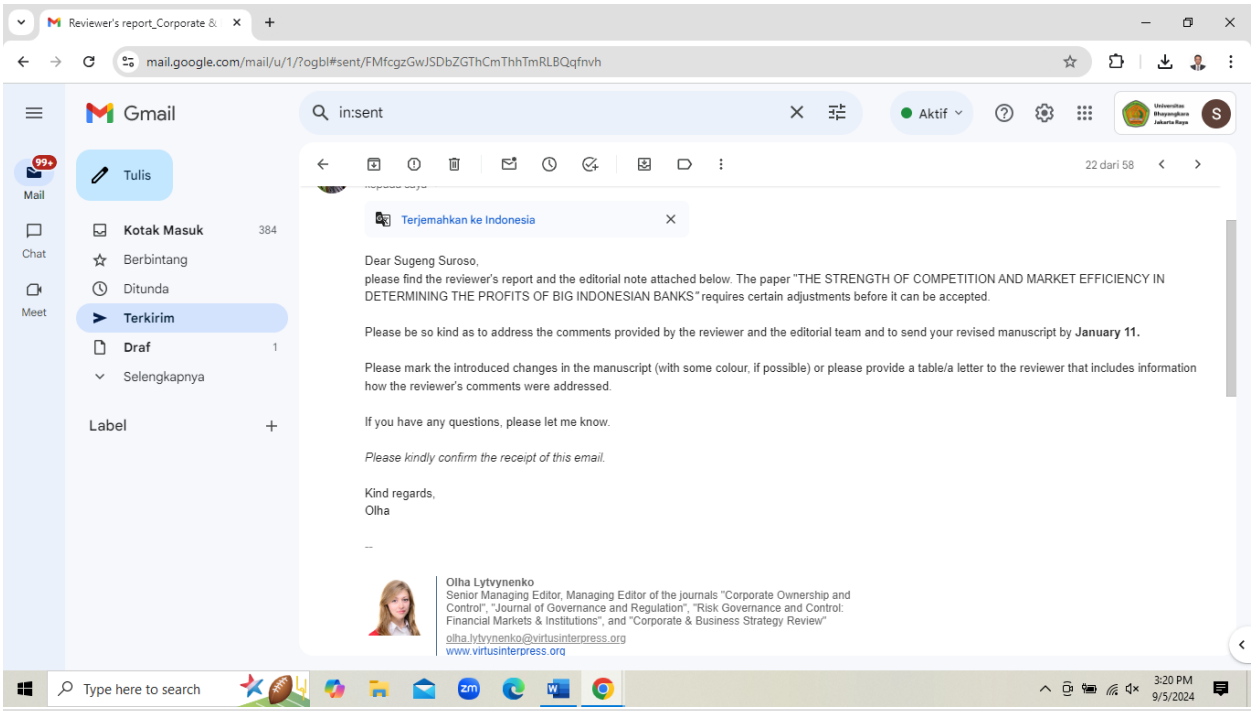
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Please be so kind as to address the comments provided by the reviewer and the editorial team and to send your revised manuscript by January 11.
Please mark the introduced changes in the manuscript (with some colour, if possible) or please provide a table/a letter to the reviewer that includes information how the reviewer's comments were addressed.
If you have any questions, please let me know.
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Kind regards,
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--
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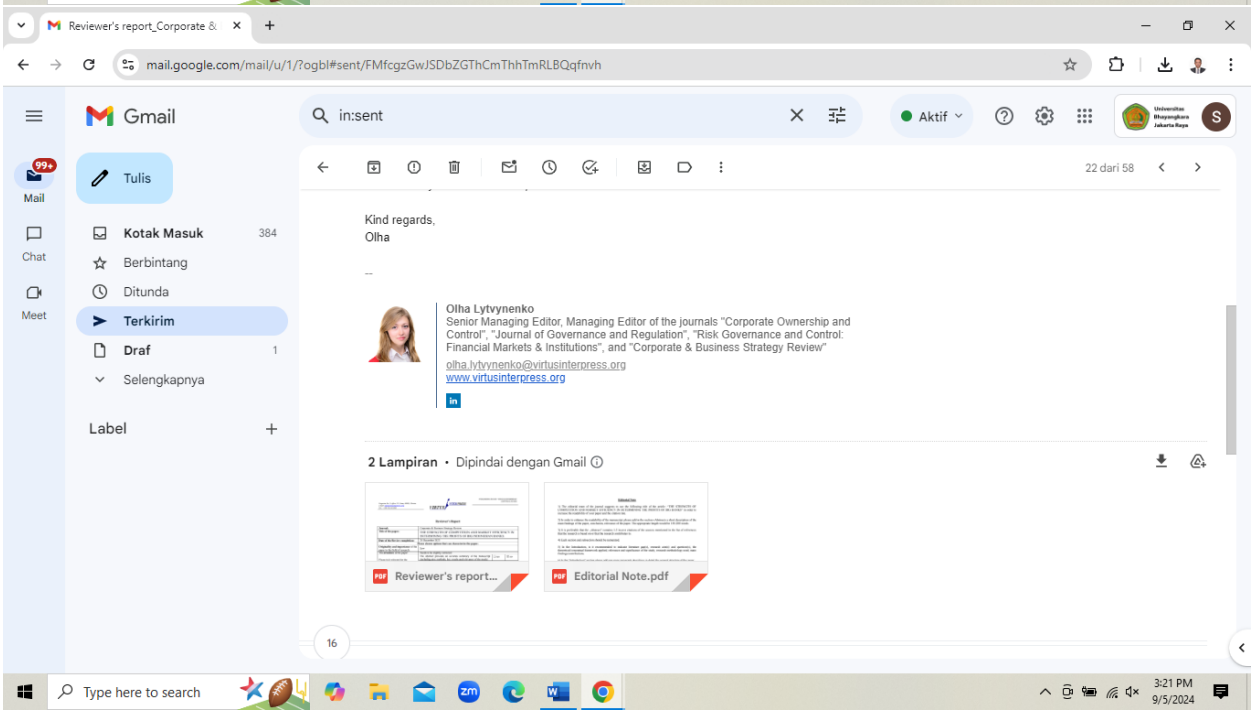
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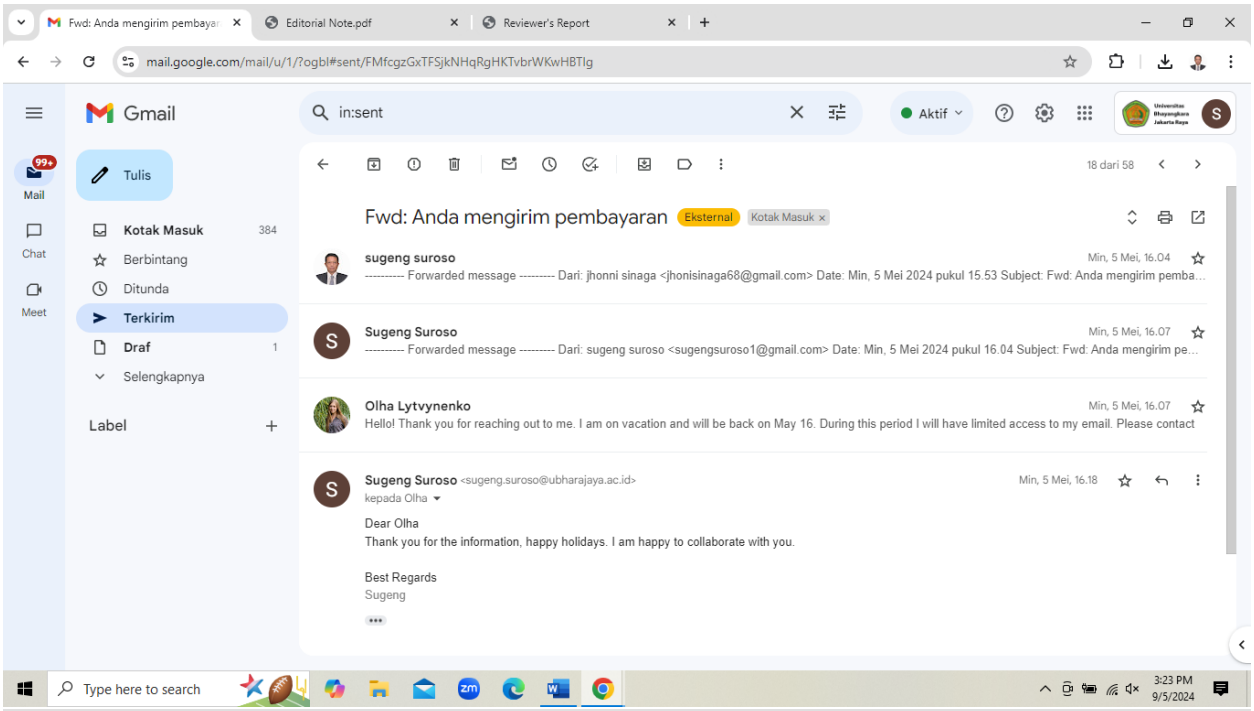
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Dear Olha
Thank you for the information, happy holidays. I am happy to collaborate with you.
Best Regards
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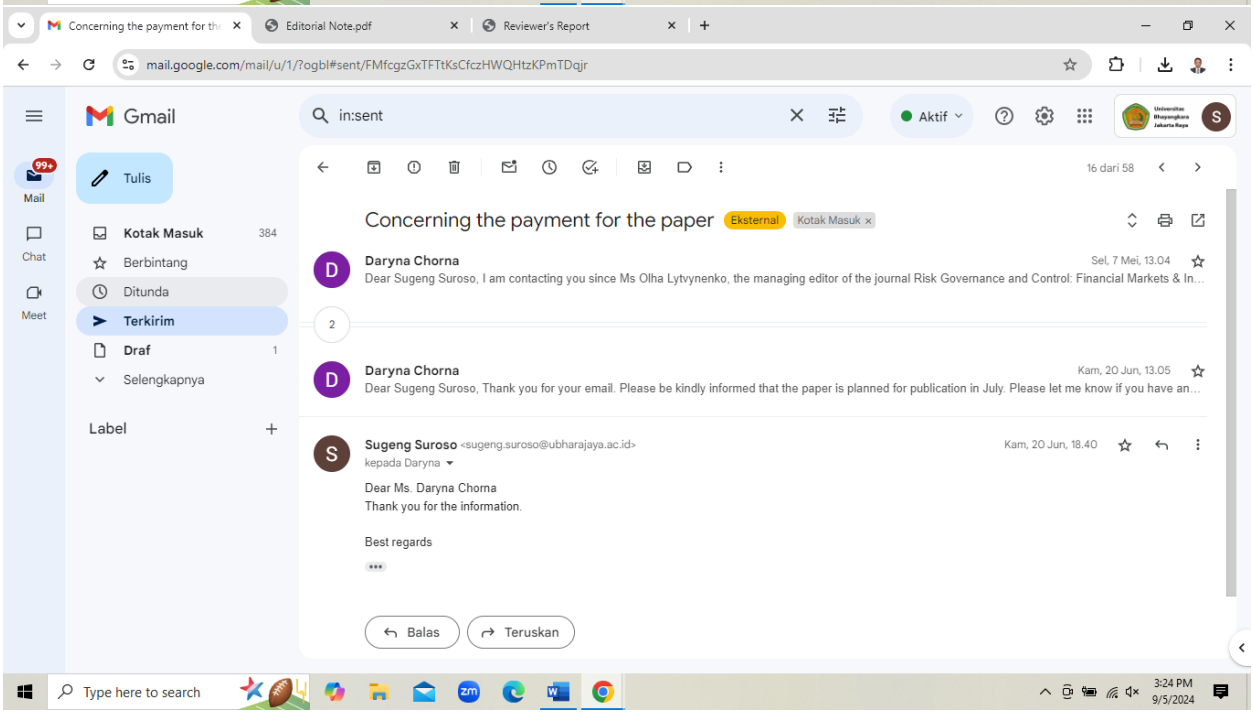
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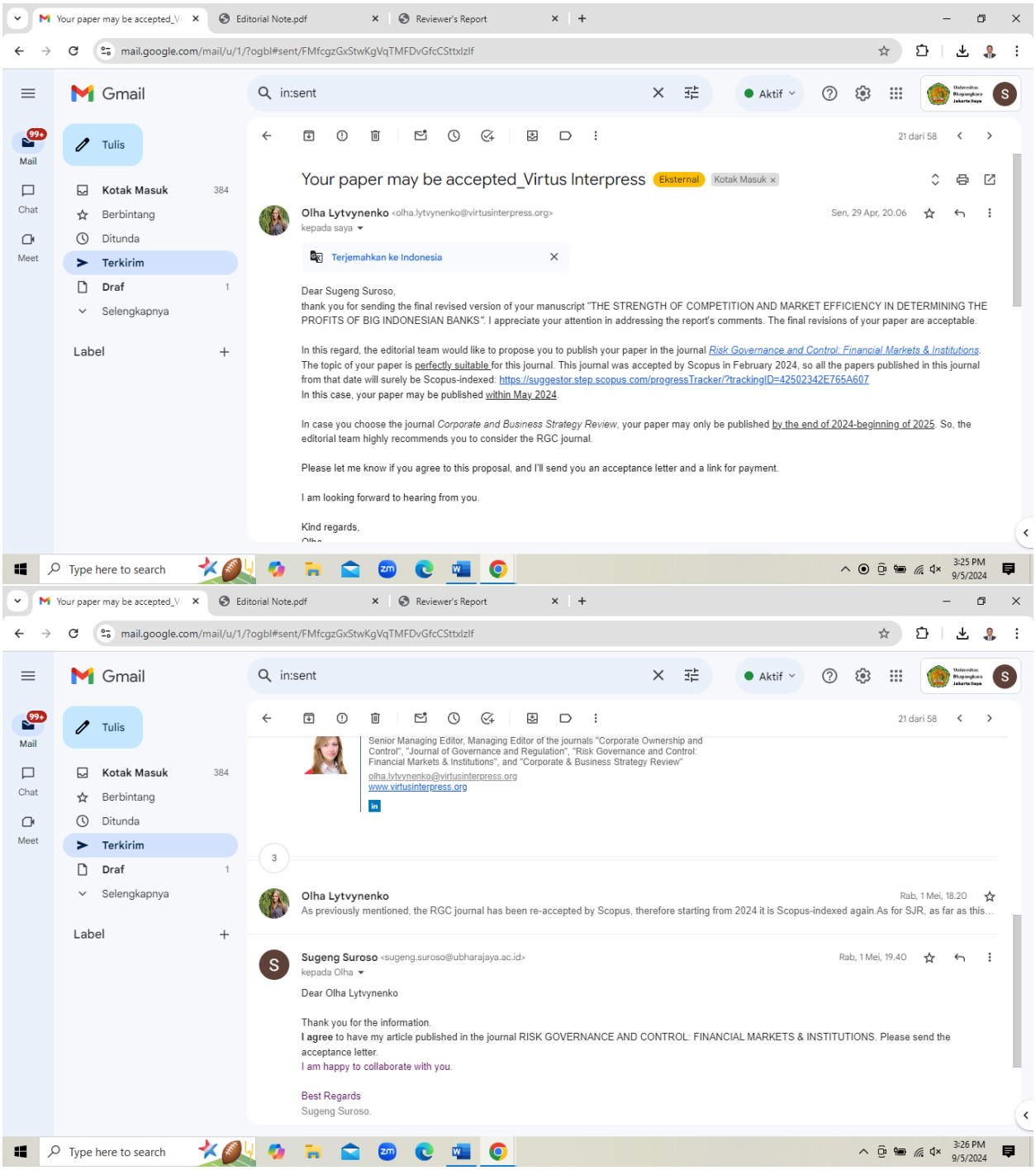
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thank you for sending the final revised version of your manuscript "THE STRENGTH OF COMPETITION AND MARKET EFFICIENCY IN DETERMINING THE PROFITS OF BIG INDONESIAN BANKS". I appreciate your attention in addressing the report's comments. The final revisions of your paper are acceptable.
In this regard, the editorial team would like to propose you to publish your paper in the journal Risk Governance and Control: Financial Markets & Institutions.
The topic of your paper is perfectly suitable for this journal. This journal was accepted by Scopus in February 2024, so all the papers published in this journal from that date will surely be Scopus-indexed: https://suggestor.step.scopus.com/progressTracker/?trackingID=42502342E765A607
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